

SANDBACH TOWN COUNCIL

Finance Committee

Agenda for the meeting to be held on Thursday, 25 September 2003 at 7.15 pm at the CVS Building, Hope Street.

1. APOLOGIES FOR ABSENCE

2. FINANCIAL STATEMENT FOR APPROVAL

3. CASH PROJECTION FOR APPROVAL

This is to include a formal review of performance against budget.

4. CONFIRM STATEMENT OF 'EAR MARKED' RESERVES

This is to include a formal review of each item.

5. LETTERS OF THANKS FOR DONATIONS

5.1 Offley Road School

A letter is attached stating that building work has started and that payment of the grant will be required shortly.

5.2 Royal British Legion (Sandbach)

A letter of thanks for help towards their book "The Men Who Marched Away" is attached.

5.3 Sandbach Photographic Society

Letter of thanks for £200 donation for the purchase of equipment.

6. APPLICATIONS FOR DONATIONS

6.1 Open Minds application to fund event on 11 October

Application form sent out 18 August.

6.2 The North West Army Cadet Force

Application form attached.

6.3 1873 Sandbach Squadron ATC

Application form attached.

6.4 Sandbach Voices

They request a grant of £250 on the attached application form.

6.5 Sandbach Festival of Transport

They continued support from the Town Council. They have been given an application form.

7. USE OF APPLICATION FORM

It is proposed that in future the form will be required before each annual budget donation is made.

8. CORRESPONDENCE

8.1 Sandbach Today

Following questions from STC with regard to last year's accounts Sandbach Today have decided to withdraw their application for funds.

8.2 NatWest Bank

The Capital Reserve account in which the Council has most of its money invested is no longer available for new customers. The rate of interest has reduced to 1.46%. A new Bonus Saver account has been introduced that offers about 1% more but is subject to a single quarterly withdrawal without penalty. It is proposed that the Council closes the Capital Reserve account and opens a New Bonus Saver account.

8.3 CCC – A Bell, Library Service

The library extension has been delayed because of the possible need for a "one-stop-shop" if Westfields are to move to Junction 17.

9. MATTERS REFERRED FROM THE TOWN COUNCIL

9.1 Foden CVS Building, Hope Street Richardson Band

The Town Council agreed to make a donation of £2,000 subject to the Finance Committee's confirmation that funds are available. Their application form is attached.

9.2 Proposed RAF Cranage Exhibition

The Town Hall was not available for the remembrance weekend at the time the enquiry was made. A booking was therefore made with the Sandbach Literary Institution following an inspection with Mrs Peters Rock for the Friday, Saturday and Sunday at a fee of £50.

10. MATTERS REFERRED FROM PREVIOUS FINANCE MEETING

10.1 Sandbach County Primary School (Item 6.6)

Cllr Moran declared an interest as a school governor.

They sent a completed application form dated 22 July 2003, requesting a grant of £2,000 towards moving the nursery school into the main building from mobiles in the playground and the provision of a landscaped play area. They had previously received a grant of £1,700 during the financial year 2001/2. Members were not happy with some of the statements in the form.

RESOLVED: *that Cllr Moran obtains clarification from the School and report back to the next Finance Committee Meeting.*

Cllr B Moran will provide further information at the meeting, on behalf of Janet Broadley, Headteacher, with a formal grant request.

11. DATE, TIME AND PLACE OF NEXT MEETING

The next Finance Committee Meeting is scheduled for 6 November 2003 to be held at the CVS Building, Hope Street.